

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF CHAPARRAL POINTE
METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Chaparral Pointe Metropolitan District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
CHAPARRAL POINTE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 18, 2024.

**CHAPARRAL POINTE
METROPOLITAN DISTRICT**

By: W. Btr.

President

Attest:

By: S.A.
Sima Annis (Dec 26, 2024 11:03 MST)

Secretary

EXHIBIT A

Budget

I, Sima Annis, hereby certify that I am the duly appointed Secretary of the Chaparral Pointe Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Chaparral Pointe Metropolitan District held on November 18, 2024.


Sima Annis (Dec 26, 2024 11:03 MST)

Secretary

Resolution Adopting 2025 Budget - CPMD 4873-3633-5837 1

Final Audit Report

2024-12-26

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**CHAPARRAL POINTE METROPOLITAN DISTRICT
2025 BUDGET
GENERAL FUND**

	2023 ACTUAL	2024 ACTUAL	2024 PROJECTED	2024 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 1,864.00	\$ 36,978.13	\$ 36,978.13	\$ 6,428
REVENUES				
PROPERTY TAXES - O&M	\$ 15,476	\$ 21,342	\$ 21,342	\$ 21,109
SPECIFIC OWNERSHIP TAXES - O&M	\$ 1,621	\$ 1,982	\$ 1,121	\$ 1,478
OTHER REVENUE	\$ -	\$ -	\$ -	\$ -
DEVELOPER ADVANCE	\$ -	\$ -	\$ -	\$ -
DISTRICT SERVICE FEES	\$ 84,786	\$ 87,908	\$ 85,680	\$ 85,680
LATE FEES/PENALTIES	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 101,882	\$ 111,232	\$ 108,143	\$ 108,267
TOTAL REVENUES AND FUND BALANCE	\$ 103,746	\$ 148,210	\$ 145,121	\$ 114,695
EXPENDITURES				
ACCOUNTING	\$ -	\$ -	\$ -	\$ -
AUDIT	\$ 4,700	\$ -	\$ -	\$ 9,000
BANK FEES	\$ 50	\$ 172	\$ 72	\$ -
BILLING	\$ 277	\$ 1,177	\$ 634	\$ -
CLA SETTLEMENT	\$ -	\$ 11,112	\$ 10,000	\$ -
CONTINGENCY	\$ -	\$ -	\$ -	\$ 5,000
ELECTION	\$ 3,743	\$ 25	\$ -	\$ -
DUES AND LICENSES	\$ 403	\$ 355	\$ 355	\$ 400
COUNTY TREASURERS FEE	\$ 232	\$ 320	\$ 320	\$ 317
DISTRICT MANAGERS	\$ 10,963	\$ 20,230	\$ 25,000	\$ 45,000
INSURANCE	\$ 6,190	\$ 3,749	\$ 3,200	\$ 3,200
LEGAL SERVICES	\$ 24,203	\$ 27,987	\$ 20,000	\$ 20,000
MISCELLANEOUS	\$ -	\$ 4,000	\$ -	\$ -
OPERATIONS AND MAINTENANCE				
COVENANT ENFORCEMENT	\$ -	\$ -	\$ -	\$ -
LANDSCAPING	\$ -	\$ 5,494	\$ 5,000	\$ 10,000
WEBSITE	\$ -	\$ -	\$ -	\$ 750
TRASH COLLECTION	\$ 13,686	\$ 11,780	\$ 10,500	\$ 13,000
UTILITIES	\$ -	\$ 766	\$ 2,000	\$ 2,000
TOTAL EXPENDITURES	\$ 64,446	\$ 87,166	\$ 77,081	\$ 108,667
Transfer to Bond Fund	\$ 2,322	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 36,978	\$ 61,044	\$ 68,040	\$ 6,028
EMERGENCY RESERVE: State Required 3%	\$ 1,933	\$ -	\$ -	\$ 3,260
ASSESSED VALUE	\$ 1,351,240	\$ 1,776,740	\$ 1,776,740	\$ 1,776,740
O&M MILL LEVY	11.453	11.881	11.881	11.881



**CHAPARRAL POINTE METROPOLITAN DISTRICT
2025 BUDGET
DEBT SERVICE FUND**

	2023 ACTUAL	2024 ACTUAL	2024 PROJECTED	2024 BUDGET
DEBT FUND BEGINNING BALANCE	\$ 476.00	\$ 923	\$ 923	\$ 923
REVENUES				
PROPERTY TAXES	\$ 46,427	\$ 64,025	\$ 64,025	\$ 63,327
SPECIFIC OWNERSHIP TAXES	\$ 4,862	\$ 5,946	\$ 3,362	\$ 4,433
OTHER REVENUE	\$ -	\$ -	\$ -	\$ -
TRANSFER IN FROM OTHER FUNDS	\$ 2,322	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 569	\$ 1,711	\$ 503	\$ -
TOTAL REVENUES	\$ 54,179	\$ 71,681	\$ 67,890	\$ 67,759
TOTAL REVENUES AND FUND BALANCE	\$ 54,655	\$ 72,604	\$ 68,813	\$ 68,682
EXPENDITURES				
COUNTY TREASURER'S FEE	\$ 696	\$ 960	\$ 960	\$ 950
PAYING AGENT FEE	\$ 4,000	\$ 4,000	\$ 4,000	\$ 6,500
CONTINGENCY	\$ -	\$ -	\$ -	\$ -
SERIES 2021A BOND INTREST EXPENSE	\$ 49,036	\$ 67,500	\$ 61,353	\$ 60,309
SERIES 2021A BOND PRINCIPAL	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 53,732	\$ 72,460	\$ 66,313	\$ 67,759
ENDING FUND BALANCE	\$ 923	\$ 144	\$ 2,500	\$ 924
ASSESSED VALUATION	\$ 1,351,240	\$ 1,776,740	\$ 1,776,740	\$ 1,776,740
DEBT MILL LEVY	34.359	35.642	35.642	35.642



BUDGET MESSAGE
(Pursuant to § 29-1-103(1) (e), C.R.S.)

Chaparral Pointe Metropolitan District

The attached 2025 Budget for Chaparral Pointe Metropolitan District includes these important features:

- The primary sources of revenue for the district are tax revenues and a monthly District Service Fee.
- Payment of debt service obligations.

The Budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the district's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Contracted legal and management services including state required reporting, financial and accounting reports, billing and other services.
- Accounting and bookkeeping, billing, collection and related services.
- Landscape maintenance in common areas and storm drainage, water, and sewer improvements and maintenance.



614 N. Tejon St
Colorado Springs, CO 80903
(719) 447-1777

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the CHAPARRAL POINTE METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B


of the CHAPARRAL POINTE METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,776,240 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,776,240 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2024 for budget/fiscal year 2025.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	12.508 mills	\$ 22,217
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	12.508 mills	\$ 22,217
3. General Obligation Bonds and Interest ^J	40.670 mills	\$ 72,240
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	53.178 mills	\$ 94,457

Contact person: (print) Susan Gonzales Daytime phone: (719)-447-1777
Signed:  Title: CPA

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1.	Purpose of Issue:	General Obligation Limited Tax Cash Flow Bonds
	Series:	2021A
	Date of Issue:	June 24, 2021
	Coupon Rate:	5.00%
	Maturity Date:	December 2, 2059
	Levy:	40.670
	Revenue:	72,240
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

CONTRACTS:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information

Pursuant to § 39-1-125, C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to § 39-1-125(1)(c), C.R.S., Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Chaparral Pointe Metropolitan District

County: El Paso

DOLA Local Government ID Number: 67086

Subdistrict Number (if applicable): _____

Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Operating
2. Mill Levy Rate (Mills) : 12.507999999999999
3. Previous Year Mill Levy Rate (Mills) : 11.881
4. Previous Year Mill Levy Revenue Collected : \$21341.7
5. Mill Levy Maximum Without Further Voter Approval: 10 Mills as adjusted
6. Allowable Annual Growth in Mill Levy Revenue : \$2,500,000
7. Actual Growth in Mill Levy Revenue Over the Prior Year:
8. Is revenue from **this mill levy** allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?
9. Is revenue from **this mill levy** subject to the Statutory Property Tax (5.5%) Limit in § 29-1-301, C.R.S.?
10. Is revenue from **this mill levy** subject to any other limit on annual revenue growth enacted by the local government or another local government?
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
12. Other or additional information:

Contact Information

Contact Person: Sue Gonzales

Title: CPA

Phone: 719-447-1792

Email: sue.g@wsdistricts.co

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to § 39-1-125(1)(c), C.R.S., Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Chaparral Pointe Metropolitan District
County: El Paso
DOLA Local Government ID Number: 67086
Subdistrict Number (if applicable): _____
Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Obligation Bonds and Interest
2. Mill Levy Rate (Mills) : 40.670000000000002
3. Previous Year Mill Levy Rate (Mills) : 35.642000000000003
4. Previous Year Mill Levy Revenue Collected : \$64025.1
5. Mill Levy Maximum Without Further Voter Approval: 35 mills as adjusted
6. Allowable Annual Growth in Mill Levy Revenue : N/A
7. Actual Growth in Mill Levy Revenue Over the Prior Year:
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in § 29-1-301, C.R.S.?
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount? Yes, \$72,240
12. Other or additional information:

Contact Information

Contact Person: Sue Gonzales
Title: CPA
Phone: 719-447-1793
Email: sue.g@wsdistricts.co